

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: ALTA
Local Government Number: 11G084

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ALTA EIGHTH ADDITION URBAN RENEWAL	11007	2

TIF Debt Outstanding: 313,677

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	40,759	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	9,865
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	9,865

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	50,624	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 263,053

Urban Renewal Area Data Collection

Local Government Name: ALTA (11G084)
 Urban Renewal Area: ALTA EIGHTH ADDITION URBAN RENEWAL
 UR Area Number: 11007
 UR Area Creation Date: 03/2008
 UR Area Purpose: Residential Subdivision

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ALTA CITY/ALTA SCH/ALTA EIGHTH ADD TIF INCREM	11095	11096	257,829
ALTA CITY/ALTA SCH/ALTA EIGHTH ADD TIF INCREM	11106	11107	115,537

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	706,910	0	0	0	0	706,910	0	706,910
Taxable	0	373,366	0	0	0	0	373,366	0	373,366
Homestead Credits									2

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **40,759** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 9,865
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 9,865

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **50,624** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For ALTA EIGHTH ADDITION URBAN RENEWAL

Eighth Addition

Description:	Construction of street, storm drainage, sewer and utility infrastructure for the Eighth Addition residential subdivision
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For ALTA EIGHTH ADDITION URBAN RENEWAL

Eighth Addition

Debt/Obligation Type:	Internal Loans
Principal:	313,677
Interest:	0
Total:	313,677
Annual Appropriation?:	No
Date Incurred:	06/02/2008
FY of Last Payment:	2017

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name: ALTA (11G084)
 Urban Renewal Area: ALTA EIGHTH ADDITION URBAN RENEWAL (11007)
 TIF Taxing District Name: ALTA CITY/ALTA SCH/ALTA EIGHTH ADD TIF INCREM
 TIF Taxing District Inc. Number: 11096
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2008

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	488,160	0	0	0	0	488,160	0	488,160
Taxable	0	257,829	0	0	0	0	257,829	0	257,829
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	813	257,829	257,829	0	0

FY 2014 TIF Revenue Received: 9,549

TIF Taxing District Data Collection

Local Government Name: ALTA (11G084)
 Urban Renewal Area: ALTA EIGHTH ADDITION URBAN RENEWAL (11007)
 TIF Taxing District Name: ALTA CITY/ALTA SCH/ALTA EIGHTH ADD TIF INCREM
 TIF Taxing District Inc. Number: 11107
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	218,750	0	0	0	0	218,750	0	218,750
Taxable	0	115,537	0	0	0	0	115,537	0	115,537
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	7,547	115,537	115,537	0	0

FY 2014 TIF Revenue Received: 316